

Nordea 1 - Balanced Income Fund



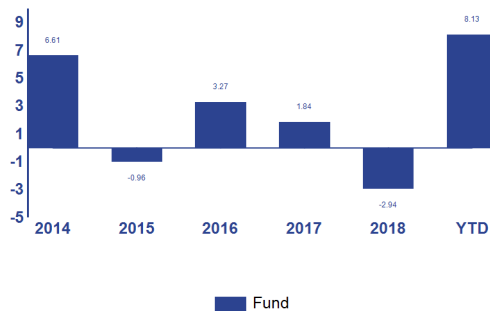
Performance in %

	Cumulative	Annualized
Year To Date	8.13	
1 month	0.52	
3 months	3.36	
1 year	5.76	5.76
3 years	7.00	2.28
5 years	11.84	2.26
Since launch	16.12	2.01

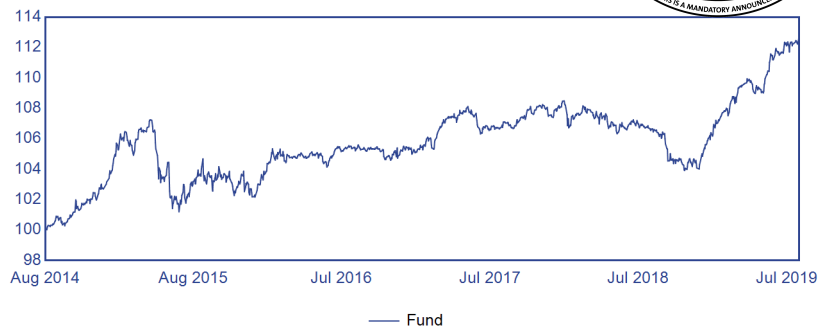
Key Figures

	Fund	Benchmark*
Annualised return in %	2.28	
Volatility in %	2.76	
Effective Duration	2.58	
Effective Yield in %	0.13	
Weighted Average Rating	AA	

Discrete Year



Performance (indexed at 100)



Fund Data

Share class	BI-EUR	Launch date	22/02/2012
Fund category	Accumulating	ISIN	LU0637308585
Last NAV	116.12	Sedol	B52T0N2
AUM (Million EUR)	232.63	WKN	A1JYYU
Minimum investment (EUR)	75,000	Bloomberg ticker	NCDSBIE LX
Maximum front end fee in %	0.00	Number of holdings	221
Annual management fee in %	0.650	Swing factor / Threshold	No / No
Manager	Multi Assets Team		

* No Benchmark

** Rebased to 100% for illustrative purpose

*** for entire portfolio including derivatives

With effect as of 23/10/2017 the investment policy of the sub-fund was modified. The performance figures shown prior to that date were achieved under circumstances that no longer apply.

With effect as of 23/10/2017 the sub-fund is renamed from Nordea 1 - Flexible Fixed Income Plus Fund to Nordea 1 - Balanced Income Fund.

Performances are in EUR

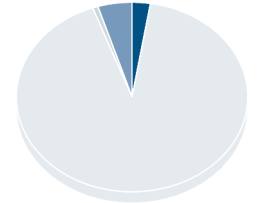
Net Equity Exposure 12.08%

Gross exposure ***

Short Duration	-78.64%
Credit HY	-2.00%
Cash	2.85%
Other Government Bonds	9.09%
Equity Beta	12.08%
Emerging Market Debt	16.21%
Covered bonds	24.74%
Credit IG	31.85%
High Quality Government Bonds	73.12%

Currency Exposure ***

EURO	91.91%
Developed, non EURO	4.79%
USD	2.55%
Emerging Markets	0.75%



Top Holdings in %

Security Name	Weight	Geograph. Mod.	Duration	Fund Rating **	Fund
Realkredit Danmark 1% 04-01-2020 SDRO AR T	8.15	Others		1.38 AAA	47.49
United States Treasury Infla 0.5% 15-01-2028	5.38	Europe ex-UK		0.75 AA	39.35
United States Treasury Note/ 2.625% 31-01-2026	5.34	United Kingdom		0.42 A	10.17
Bundesschatzanweisungen 0.000000% 12-03-2021	5.24	United States		0.03 BBB	2.99
United States Treasury Infla 0.875% 15-01-2029	4.50	Total		2.58 BB	
United States Treasury Infla 0.25% 15-07-2029	4.19			B	
United States Treasury Note/ 2% 15-08-2025	3.95			CCC	
United States Treasury Note/ 2.75% 31-08-2023	3.81			<CCC	
ISHARES EM LOCAL GOV BND UCITS ETF	3.54			NR	
Bundesrepublik Deutschland B 1.5% 15-02-2023	3.44				

Investment Strategy

The fund offers a robust diversification across fixed income asset classes and regions with a limited exposure to equities. Using active management, the fund aims to preserve capital and provide positive returns in excess of cash over an investment cycle. The objective is to build an unconstrained balanced product, designed to address a constantly changing environment in financial markets, such as interest rates fall and rise as well as changes in credit spreads and equity volatility. The fund will use active currency management to mitigate risk without reducing the return expectancy.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/07/2019 - 30/08/2019. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/08/2019. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. The sub-funds mentioned in this document are part of Nordea 1, SICAV, a Luxembourg Undertaking for Collective Investment in Transferable Securities (UCITS), **validly formed and existing in accordance with the laws of Luxembourg and with European Council Directive 2009/65/EC of 13 July 2009**, registered in the Netherlands in the register kept by the AFM, and as such is allowed to offer its shares in the Netherlands. The AFM register can be consulted via www.afm.nl/register. **This document is advertising material** and does not disclose all relevant information concerning the presented sub-funds. Any investment decision in the sub-funds should be made on the basis of the current prospectus and the Key Investor Information Document (KIID), which are available, along with the current annual and semi-annual reports, electronically in English and in the local language of the market where the mentioned SICAV is authorised for distribution, without charge upon request from Nordea Investment Funds S.A., 562, rue de Neudorf, P.O. Box 782, L-2017 Luxembourg, from the local representatives or information agents, or from our distributors. Investments in derivative and foreign exchange transactions may be subject to significant fluctuations which may affect the value of an investment. **Investments in Emerging Markets involve a higher element of risk. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured. Investments in equity and debt instruments issued by banks could bear the risk of being subject to the bail-in mechanism (meaning that equity and debt instruments could be written down in order to ensure that most unsecured creditors of an institution bear appropriate losses) as foreseen in EU Directive 2014/59/EU. For further details of investment risks associated with these sub-funds, please refer to the relevant Key Investor Information Document (KIID), available as described above.** Nordea Investment Funds S.A. has decided to bear the cost for research, i.e. such cost is covered by existing fee arrangements (Management-/Administration-Fee). Nordea Investment Funds S.A. only publishes product-related information and does not make any investment recommendations. Published by Nordea Investment Funds S.A., 562, rue de Neudorf, P.O. Box 782, L-2017 Luxembourg, which is authorized by the Commission de Surveillance du Secteur Financier in Luxembourg. Further information can be obtained from your financial advisor. He/she can advise you independently of Nordea Investment Funds S.A. Source (unless otherwise stated): Nordea Investment Funds S.A. Unless otherwise stated, all views expressed are those of Nordea Investment Funds S.A. This document may not be reproduced or circulated without prior permission. Reference to companies or other investments mentioned within this document should not be construed as a recommendation to the investor to buy or sell the same, but is included for the purpose of illustration. The level of tax benefits and liabilities will depend on individual circumstances and may be subject to change in the future.