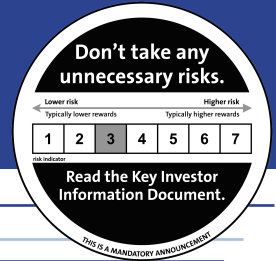


## Nordea 1 - Danish Covered Bond Fund



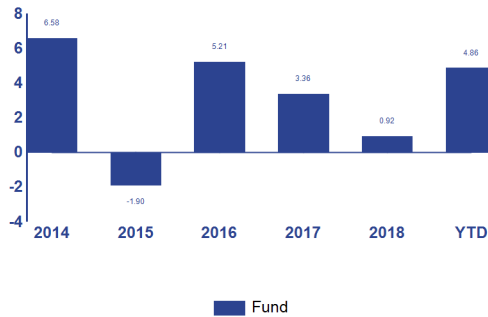
### Performance in %

Cumulative	Fund	Benchmark*
Year To Date	4.86	
1 month	1.02	
3 months	1.91	
1 year	5.02	
3 years	9.28	
5 years	14.33	
Since launch	68.69	

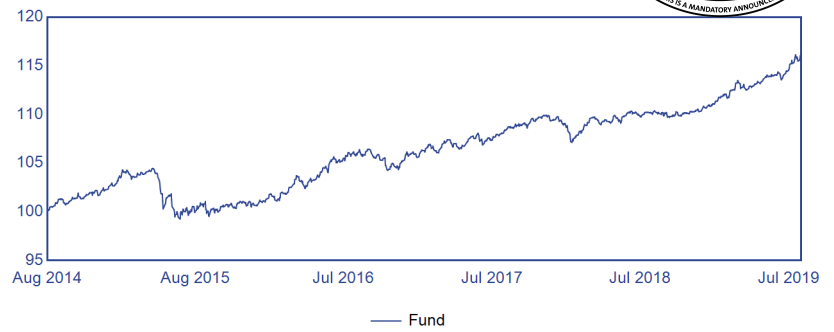
### Key Figures

	Fund	Benchmark*
Annualised return in %**	3.00	
Volatility in %**	2.00	
Year to maturity	23.91	
Effective Duration	3.97	
Effective Yield in %	1.40	
Correlation**		
Information ratio**		
Tracking error in %**		

### Discrete Year



### Performance (indexed at 100)



### Fund Data

Share class	BI-DKK	Launch date	02/11/2005
Fund category	Accumulating	ISIN	LU0229519045
Last NAV	263.34	Sedol	B1WL803
AUM (Million DKK)	6,215.82	WKN	A0HF27
Minimum investment (EUR)	75,000	Bloomberg ticker	NORDDKK LX
Maximum front end fee in %	0.00	Number of holdings	89
Annual management fee in %	0.300	Swing factor / Threshold	No / No
Manager	Danish Fixed Income Team		

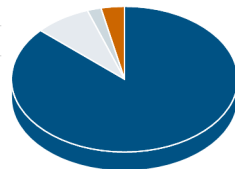
\* No Benchmark

\*\* Annualized 3 year data

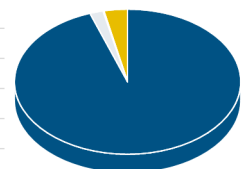
With effect as of 19/06/2019 the sub-fund is renamed from Nordea 1 - Danish Mortgage Bond Fund to Nordea 1 - Danish Covered Bond Fund.  
Performances are in DKK

### Asset Allocation in %

Asset Type	Fund
Mortgage Bonds	86.66
Corporate Bonds	7.99
Government Bonds	1.98
Net Liquid Assets	3.37



Rating	Fund
AAA	94.60
AA	1.90
A	
BBB	
BB	
B	
CCC	
<CCC	
NR	0.14
Net Liquid Assets	3.37



### Top Holdings in %

Security Name	Asset Type	Rating	Weight
Nordea Kredit 2% 10-01-2047 SDRO 2	Mortgage Bonds	AAA	12.71
Realkredit Danmark 2% 10-01-2047 SDRO S	Mortgage Bonds	AAA	9.58
Nykredit Realkredit 2% 10-01-2047 SDO E	Mortgage Bonds	AAA	8.60
Realkredit Danmark 1.5% 10-01-2050 SDRO S	Mortgage Bonds	AAA	6.65
Nykredit Realkredit 2% 10-01-2050 SDO E	Mortgage Bonds	AAA	6.20
Realkredit Danmark 2% 10-01-2050 SDRO S	Mortgage Bonds	AAA	4.39
Jyske Realkredit A/S 2% 10-01-2050 SDO E	Mortgage Bonds	AAA	4.32
DNB Boligkreditt AS 0.625% 14-01-2026	Corporate Bonds	AAA	3.84
Nordea Kredit 1.5% 10-01-2050 SDRO 2	Mortgage Bonds	AAA	2.87
Nykredit Realkredit 1% 10-01-2050 SDO E	Mortgage Bonds	AAA	2.70

### Investment Strategy

The fund invests a minimum of two-thirds of its net assets in fixed-income and floating rate debt securities issued by private borrowers and public authorities domiciled in Denmark. Investments are made primarily in callable Danish mortgage backed bonds listed on the Copenhagen Stock Exchange. The holdings of Danish mortgage backed bonds in the Sub-fund will typically have high coupons in comparison with the general yield level of bonds with similar durations. Investments in Danish government bonds listed on the Copenhagen Stock Exchange are also permitted.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/07/2019 - 30/08/2019. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/08/2019. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. The sub-funds mentioned in this document are part of Nordea 1, SICAV, a Luxembourg Undertaking for Collective Investment in Transferable Securities (UCITS), **validly formed and existing in accordance with the laws of Luxembourg and with European Council Directive 2009/65/EC of 13 July 2009**, registered in the Netherlands in the register kept by the AFM, and as such is allowed to offer its shares in the Netherlands. The AFM register can be consulted via [www.afm.nl/register](http://www.afm.nl/register). **This document is advertising material** and does not disclose all relevant information concerning the presented sub-funds. Any investment decision in the sub-funds should be made on the basis of the current prospectus and the Key Investor Information Document (KIID), which are available, along with the current annual and semi-annual reports, electronically in English and in the local language of the market where the mentioned SICAV is authorised for distribution, without charge upon request from Nordea Investment Funds S.A., 562, rue de Neudorf, P.O. Box 782, L-2017 Luxembourg, from the local representatives or information agents, or from our distributors. Investments in derivative and foreign exchange transactions may be subject to significant fluctuations which may affect the value of an investment. **Investments in Emerging Markets involve a higher element of risk. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured. Investments in equity and debt instruments issued by banks could bear the risk of being subject to the bail-in mechanism (meaning that equity and debt instruments could be written down in order to ensure that most unsecured creditors of an institution bear appropriate losses) as foreseen in EU Directive 2014/59/EU. For further details of investment risks associated with these sub-funds, please refer to the relevant Key Investor Information Document (KIID), available as described above.** Nordea Investment Funds S.A. has decided to bear the cost for research, i.e. such cost is covered by existing fee arrangements (Management-/Administration-Fee). Nordea Investment Funds S.A. only publishes product-related information and does not make any investment recommendations. Published by Nordea Investment Funds S.A., 562, rue de Neudorf, P.O. Box 782, L-2017 Luxembourg, which is authorized by the Commission de Surveillance du Secteur Financier in Luxembourg. Further information can be obtained from your financial advisor. He/she can advise you independently of Nordea Investment Funds S.A. Source (unless otherwise stated): Nordea Investment Funds S.A. Unless otherwise stated, all views expressed are those of Nordea Investment Funds S.A. This document may not be reproduced or circulated without prior permission. Reference to companies or other investments mentioned within this document should not be construed as a recommendation to the investor to buy or sell the same, but is included for the purpose of illustration. The level of tax benefits and liabilities will depend on individual circumstances and may be subject to change in the future.