

## Nordea 1 - European Cross Credit Fund



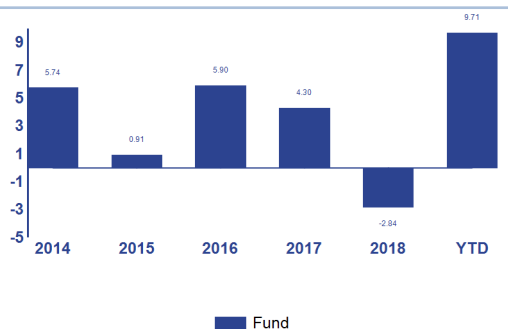
### Performance in %

Cumulative	Fund	Benchmark*
Year To Date	9.71	
1 month	0.71	
3 months	4.33	
1 year	6.90	
3 years	10.94	
5 years	20.25	
Since launch	42.87	

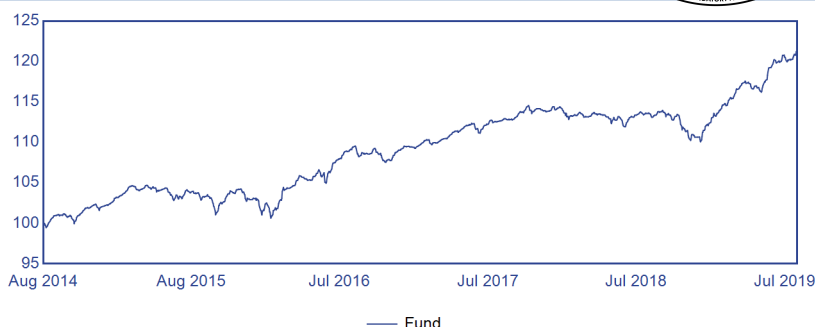
### Key Figures

Key Figures	Fund	Benchmark*
Annualised return in %**	3.52	
Volatility in %**	3.05	
Year to maturity	19.07	
Effective Duration	3.68	
Effective Yield in %	1.78	
Correlation**		
Information ratio**		
Tracking error in %**		

### Discrete Year



### Performance (indexed at 100)



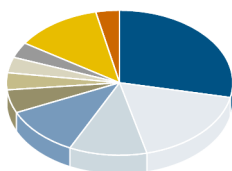
### Fund Data

Share class	BI-EUR	Launch date	22/02/2012
Fund category	Accumulating	ISIN	LU0733672124
Last NAV	142.87	Sedol	B7MQW19
AUM (Million EUR)	1,293.19	WKN	A1JYYF
Minimum investment (EUR)	75,000	Bloomberg ticker	NECCBIE LX
Maximum front end fee in %	0.00	Number of holdings	81
Annual management fee in %	0.500	Swing factor / Threshold	No / No
Manager	Nordea Credit Team		

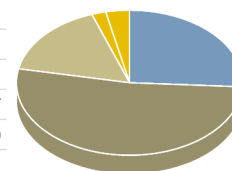
\* No Benchmark  
 \*\* Annualized 3 year data  
 Performances are in EUR

### Asset Allocation in %

Country	Fund
United States	28.27
United Kingdom	17.85
Germany	11.10
France	11.01
Spain	5.18
Sweden	3.79
Ireland	3.50
Switzerland	3.47
Other	12.43
Net Liquid Assets	3.40



Rating	Fund
AAA	
AA	
A	
BBB	25.91
BB	52.17
B	16.49
CCC	
<CCC	
NR	2.03
Net Liquid Assets	3.40



### Top Holdings in %

Security Name	Country	Rating	Weight
NGG Finance PLC 2.125% MULTI 05-09-2082	United Kingdom	NR	2.03
Verisure Holding AB 3.5% 15-05-2023	Sweden	B	1.96
PVH Corp 3.125% 15-12-2027	United States	BBB	1.95
Matterhorn Telecom SA 3.875% 01-05-2022	Luxembourg	B	1.91
Altria Group Inc 3.125% 15-06-2031	United States	BBB	1.90
BAT International Finance PL 2.25% 16-01-2030	United Kingdom	BBB	1.89
International Game Technolog 3.5% 15-06-2026	United States	BB	1.88
SoftBank Group Corp 5% 15-04-2028	Japan	BB	1.88
Samsonite Finco Sarl 3.5% 15-05-2026	United States	BB	1.87
Vattenfall AB 3.000% MULTI 19-03-2077	Sweden	BB	1.83

### Investment Strategy

The fund invests in the universe of high yield and investment grade bonds to take advantage of structural inefficiencies created by rating agencies. More specifically, the fund invests in European corporate bonds (excluding financials) which have, at time of purchase, a long-term rating between BBB+ and B- or equivalent by any other available rating agency such as Moodys and Fitch. The cornerstone of the strategy is to exploit credit spreads/valuation variations between the different rating buckets revealing the best risk/adjusted returns. The fund follows a bottom-up approach which results in a conservative high conviction portfolio being built based on the credits' solid fundamentals.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/07/2019 - 30/08/2019. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/08/2019. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. The sub-funds mentioned in this document are part of Nordea 1, SICAV, a Luxembourg Undertaking for Collective Investment in Transferable Securities (UCITS), **validly formed and existing in accordance with the laws of Luxembourg and with European Council Directive 2009/65/EC of 13 July 2009**, registered in the Netherlands in the register kept by the AFM, and as such is allowed to offer its shares in the Netherlands. The AFM register can be consulted via [www.afm.nl/register](http://www.afm.nl/register). **This document is advertising material** and does not disclose all relevant information concerning the presented sub-funds. Any investment decision in the sub-funds should be made on the basis of the current prospectus and the Key Investor Information Document (KIID), which are available, along with the current annual and semi-annual reports, electronically in English and in the local language of the market where the mentioned SICAV is authorised for distribution, without charge upon request from Nordea Investment Funds S.A., 562, rue de Neudorf, P.O. Box 782, L-2017 Luxembourg, from the local representatives or information agents, or from our distributors. Investments in derivative and foreign exchange transactions may be subject to significant fluctuations which may affect the value of an investment. **Investments in Emerging Markets involve a higher element of risk. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured. Investments in equity and debt instruments issued by banks could bear the risk of being subject to the bail-in mechanism (meaning that equity and debt instruments could be written down in order to ensure that most unsecured creditors of an institution bear appropriate losses) as foreseen in EU Directive 2014/59/EU. For further details of investment risks associated with these sub-funds, please refer to the relevant Key Investor Information Document (KIID), available as described above.** Nordea Investment Funds S.A. has decided to bear the cost for research, i.e. such cost is covered by existing fee arrangements (Management-/Administration-Fee). Nordea Investment Funds S.A. only publishes product-related information and does not make any investment recommendations. Published by Nordea Investment Funds S.A., 562, rue de Neudorf, P.O. Box 782, L-2017 Luxembourg, which is authorized by the Commission de Surveillance du Secteur Financier in Luxembourg. Further information can be obtained from your financial advisor. He/she can advise you independently of Nordea Investment Funds S.A. Source (unless otherwise stated): Nordea Investment Funds S.A. Unless otherwise stated, all views expressed are those of Nordea Investment Funds S.A. This document may not be reproduced or circulated without prior permission. Reference to companies or other investments mentioned within this document should not be construed as a recommendation to the investor to buy or sell the same, but is included for the purpose of illustration. The level of tax benefits and liabilities will depend on individual circumstances and may be subject to change in the future.