

## Nordea 1 - Emerging Market Corporate Bond Fund



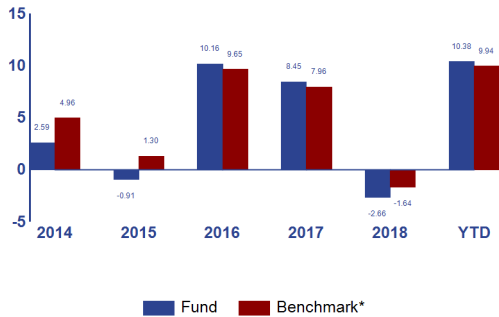
### Performance in %

Cumulative	Fund	Benchmark*
Year To Date	10.38	9.94
1 month	0.09	0.13
3 months	3.39	3.25
1 year	11.11	10.94
3 years	14.12	15.37
5 years	22.20	26.99
Since launch	49.29	54.95

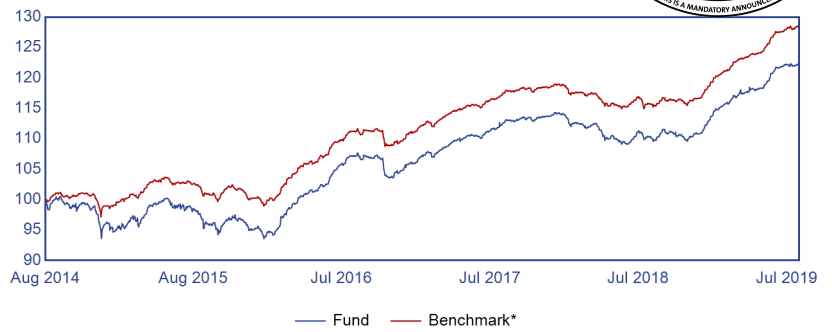
### Key Figures

	Fund	Benchmark*
Annualised return in %**	4.50	4.88
Volatility in %**	3.90	3.17
Year to maturity	20.77	
Effective Duration	4.52	
Effective Yield in %	4.90	
Correlation**	0.98	
Information ratio**	-0.36	
Tracking error in %**	1.05	

### Discrete Year



### Performance (indexed at 100)



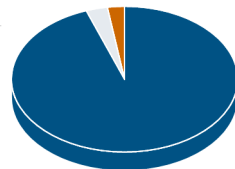
### Fund Data

Share class	BP-USD	Launch date	15/11/2011
Fund category	Accumulating	ISIN	LU0634509870
Last NAV	149.29	Sedol	B4R0H10
AUM (Million USD)	181.22	WKN	A1JP01
Minimum investment (EUR)	0	Bloomberg ticker	NEMCBPU LX
Maximum front end fee in %	3.00	Number of holdings	126
Annual management fee in %	1.200	Swing factor / Threshold	Yes / Yes
Manager	T. Rowe Price International Ltd		

\* JPM Corporate Emerging Markets Bond Index Broad Diversified (Source: Bloomberg)  
 \*\* Annualized 3 year data  
 Performances are in USD

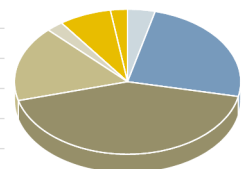
### Asset Allocation in %

Asset Type	Fund
Corporate Bonds	94.50
Government Bonds	3.05
Net Liquid Assets	2.45



### Rating

Rating	Fund
AAA	
AA	
A	3.94
BBB	24.33
BB	42.54
B	16.82
CCC	2.42
<CCC	
NR	7.51
Net Liquid Assets	2.45



### Top Holdings in %

Security Name	Asset Type	Rating	Weight
Globo Comunicacao e Particip 5.125% 31-03-2027	Corporate Bonds	BB	1.63
ICTSI Treasury BV 5.875% 17-09-2025	Corporate Bonds	NR	1.53
C&W Senior Financing DAC 7.5% 15-10-2026	Corporate Bonds	BB	1.53
FirstRand Bank Ltd 6.250% MULTI 23-04-2028	Corporate Bonds	BB	1.41
Israel Chemicals Ltd 6.375% 31-05-2038	Corporate Bonds	BBB	1.39
Emirates NBD PJSC 6.125% MULTI Perp FC2025	Corporate Bonds	B	1.38
Republic of South Africa Gov 4.875% 14-04-2026	Government Bonds	BB	1.35
MTN Mauritius Investments Lt 6.5% 13-10-2026	Corporate Bonds	BB	1.30
Cosan Overseas Ltd	Corporate Bonds	BB	1.28
Minerva Luxembourg SA 6.5% 20-09-2026	Corporate Bonds	BB	1.28

### Investment Strategy

This sub-fund shall invest a minimum of two-thirds of its total assets in debt securities issued in US Dollars by private borrowers, which are domiciled or exercise the predominant part of their economic activity in an Emerging Market country.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/07/2019 - 30/08/2019. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/08/2019. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. The sub-funds mentioned in this document are part of Nordea 1, SICAV, a Luxembourg Undertaking for Collective Investment in Transferable Securities (UCITS), **validly formed and existing in accordance with the laws of Luxembourg and with European Council Directive 2009/65/EC of 13 July 2009**, registered in the Netherlands in the register kept by the AFM, and as such is allowed to offer its shares in the Netherlands. The AFM register can be consulted via [www.afm.nl/register](http://www.afm.nl/register). **This document is advertising material** and does not disclose all relevant information concerning the presented sub-funds. Any investment decision in the sub-funds should be made on the basis of the current prospectus and the Key Investor Information Document (KIID), which are available, along with the current annual and semi-annual reports, electronically in English and in the local language of the market where the mentioned SICAV is authorised for distribution, without charge upon request from Nordea Investment Funds S.A., 562, rue de Neudorf, P.O. Box 782, L-2017 Luxembourg, from the local representatives or information agents, or from our distributors. Investments in derivative and foreign exchange transactions may be subject to significant fluctuations which may affect the value of an investment. **Investments in Emerging Markets involve a higher element of risk. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured. Investments in equity and debt instruments issued by banks could bear the risk of being subject to the bail-in mechanism (meaning that equity and debt instruments could be written down in order to ensure that most unsecured creditors of an institution bear appropriate losses) as foreseen in EU Directive 2014/59/EU. For further details of investment risks associated with these sub-funds, please refer to the relevant Key Investor Information Document (KIID), available as described above.** Nordea Investment Funds S.A. has decided to bear the cost for research, i.e. such cost is covered by existing fee arrangements (Management-/Administration-Fee). Nordea Investment Funds S.A. only publishes product-related information and does not make any investment recommendations. Published by Nordea Investment Funds S.A., 562, rue de Neudorf, P.O. Box 782, L-2017 Luxembourg, which is authorized by the Commission de Surveillance du Secteur Financier in Luxembourg. Further information can be obtained from your financial advisor. He/she can advise you independently of Nordea Investment Funds S.A. Source (unless otherwise stated): Nordea Investment Funds S.A. Unless otherwise stated, all views expressed are those of Nordea Investment Funds S.A. This document may not be reproduced or circulated without prior permission. Reference to companies or other investments mentioned within this document should not be construed as a recommendation to the investor to buy or sell the same, but is included for the purpose of illustration. The level of tax benefits and liabilities will depend on individual circumstances and may be subject to change in the future.