

Nordea 1 - Global Stable Equity Fund - Euro Hedged



Performance in %

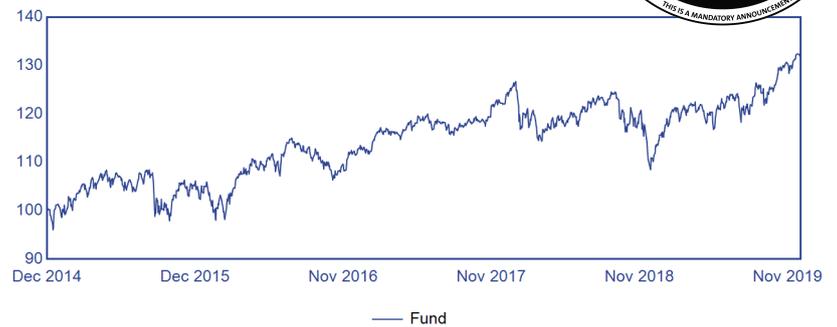
	Fund	Benchmark*
Cumulative		
Year To Date	18.75	
1 month	0.90	
3 months	5.83	
1 year	18.75	
3 years	18.09	
5 years	30.46	
Since launch	90.60	

	Fund	Benchmark*
Key Figures		
Annualised return in %**	5.70	
Volatility in %**	9.29	
Alpha in %**		
Beta**		
Sharpe Ratio**	0.65	
Correlation**		
Information ratio**		
Tracking error in %**		

Discrete Year



Performance (indexed at 100)



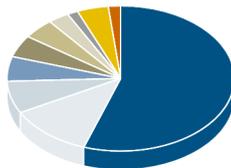
Fund Data

Share class	BP-EUR	Launch date	05/03/2007
Fund category	Accumulating	ISIN	LU0278529986
Last NAV	19.06	Sedol	B1LCPM8
AUM (Million EUR)	1,042.44	WKN	A0LGS7
Minimum investment (EUR)	0	Bloomberg ticker	NORSBPE LX
Maximum front end fee in %	5.00	Number of holdings	94
Annual management fee in %	1.500	Swing factor / Threshold	No / No
Manager	Stable Equities / Multi Assets Team		

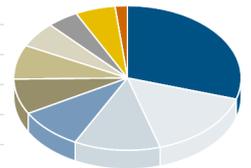
* No Benchmark
 ** Annualized 3 year data
 Performances are in EUR

Asset Allocation in %

Country	Fund
United States	55.26
Japan	11.93
Canada	7.18
United Kingdom	5.49
France	4.90
Germany	4.51
Hong Kong	3.01
Singapore	1.51
Other	4.45
Net Liquid Assets	1.76



Sector	Fund
Health Care	29.73
Communication Services	15.64
Information Technology	12.25
Consumer Staples	9.23
Industrials	7.88
Financials	7.65
Consumer Discretionary	5.70
Real Estate	4.44
Other	5.72
Net Liquid Assets	1.76



Top Holdings in %

Security Name	Country	Sector	Weight
Johnson & Johnson	United States	Health Care	3.00
AT&T	United States	Communication Services	2.90
Comcast	United States	Communication Services	2.80
Cigna	United States	Health Care	2.80
KDDI	Japan	Communication Services	2.59
Cisco Systems	United States	Information Technology	2.37
Nippon Telegraph & Telephone	Japan	Communication Services	2.20
Amgen	United States	Health Care	2.13
Oracle	United States	Information Technology	2.13
Medtronic	United States	Health Care	2.12

Investment Strategy

The fund applies a unique process to construct a portfolio of equities with stable returns based on an objective, computer driven, quantitative stock screening model. The process identifies companies that operate in established lines of business, generating consistently stable earnings, dividends, cash flows, etc. This stability helps dampen price volatility of such companies stocks, making them less risky than the broader market. There is also a high degree of portfolio diversification with 100 to 150 stocks typically making up the portfolio, thereby adding a further layer of stability. The goal then is to offer investors the benefits of long-term return opportunities in the global equity markets, without the risk of significant capital losses in the short to medium term as is the case with conventional hot stocks. At least 90% of the portfolio currency risk will be hedged against the Base Currency of the Sub-fund (EUR).

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 29/11/2019 - 31/12/2019. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 31/12/2019. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. The sub-funds mentioned in this document are part of Nordea 1, SICAV, a Luxembourg Undertaking for Collective Investment in Transferable Securities (UCITS), validly formed and existing in accordance with the laws of Luxembourg and with European Council Directive 2009/65/EC of 13 July 2009, registered in the Netherlands in the register kept by the AFM, and as such is allowed to offer its shares in the Netherlands. The AFM register can be consulted via www.afm.nl/register. This document is advertising material and does not disclose all relevant information concerning the presented sub-funds. Any investment decision in the sub-funds should be made on the basis of the current prospectus and the Key Investor Information Document (KIID), which are available, along with the current annual and semi-annual reports, electronically in English and in the local language of the market where the mentioned SICAV is authorised for distribution, without charge upon request from Nordea Investment Funds S.A., 562, rue de Neudorf, P.O. Box 782, L-2017 Luxembourg, from the local representatives or information agents, or from our distributors. Investments in derivative and foreign exchange transactions may be subject to significant fluctuations which may affect the value of an investment. **Investments in Emerging Markets involve a higher element of risk. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured.** Investments in equity and debt instruments issued by banks could bear the risk of being subject to the bail-in mechanism (meaning that equity and debt instruments could be written down in order to ensure that most unsecured creditors of an institution bear appropriate losses) as foreseen in EU Directive 2014/59/EU. For further details of investment risks associated with these sub-funds, please refer to the relevant Key Investor Information Document (KIID), available as described above. Nordea Investment Funds S.A. has decided to bear the cost for research, i.e. such cost is covered by existing fee arrangements (Management-/Administration-Fee). Nordea Investment Funds S.A. only publishes product-related information and does not make any investment recommendations. Published by Nordea Investment Funds S.A., 562, rue de Neudorf, P.O. Box 782, L-2017 Luxembourg, which is authorized by the Commission de Surveillance du Secteur Financier in Luxembourg. Further information can be obtained from your financial advisor. He/she can advise you independently of Nordea Investment Funds S.A. Source (unless otherwise stated): Nordea Investment Funds S.A. Unless otherwise stated, all views expressed are those of Nordea Investment Funds S.A. This document may not be reproduced or circulated without prior permission. Reference to companies or other investments mentioned within this document should not be construed as a recommendation to the investor to buy or sell the same but is included for the purpose of illustration. The level of tax benefits and liabilities will depend on individual circumstances and may be subject to change in the future.